

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code – 532323

Sub: Outcome, Proceedings & Voting Results of 38th Annual General Meeting ('AGM') held on September 19, 2024

Ref: Regulation 30 & 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations).

Dear Sir / Madam,

In furtherance to our intimation dated August 22, 2024, the 38th AGM of the Company was held on September 19, 2024. Mr. Manoj Kumar Rustagi, Whole-time Director & Chief Executive Officer and Member, was appointed as Chairman for the AGM, through an insta-poll e-voting which was passed by majority. Thereafter the business mentioned in the Notice dated August 22, 2024 for convening the 38th AGM of the Company were transacted and passed with requisite majority.

In this regard, please find enclosed the following;

1. Proceedings as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - I**;
2. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - II**;
3. Report of the Scrutinizer dated September 19, 2024 by Mr. Sunil Agarwal, Proprietor of M/s. Sunil Agarwal & Co., Company Secretaries, pursuant to Section 108 read with Section 104 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration), Rules 2014, with respect to the instapoll e-voting being conducted for appointment of Mr. Manoj Kumar Rustagi as Chairman for the Meeting, as **Annexure - III**;
4. Report of the Scrutinizer dated September 19, 2024 by Mr. Sunil Agarwal, Proprietor of M/s. Sunil Agarwal & Co., Company Secretaries, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration), Rules 2014, with respect to the business transacted as mentioned in the Notice dated August 22, 2024 for convening the 38th AGM of the Company, as **Annexure - IV**;
5. Copy of the Annual Report for the financial year 2023-24 as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, forms part of the annual report, is available for download from the website of the Company under following link:
<https://www.shivacement.com>.

The meeting was commenced at 03:30 p.m. and concluded at 04:40 p.m.

You are requested to take the same on record and acknowledge receipt of the same.

Thanking You,

Yours sincerely,
For Shiva Cement Limited

Sneha Bindra
Company Secretary
Encl: As above

SHIVA CEMENT LIMITED

CIN L26942OR1985PLC001557

Registered Office address- Village Telighana, PO: Birangatoli, Tehsil-Kutra, District-Sundargarh, Odisha- 770018.

E-mail-id: corporate@shivacement.com | Phone (Off.): 0661-2461300 | Website: www.shivacement.com

Date: 19.09.2024

Summary of the proceedings of the 38th Annual General Meeting of Shiva Cement Limited held on Thursday, September 19, 2024.

The 38th Annual General Meeting ('AGM') of the Members of the Company was held today i.e. Thursday, September 19, 2024, at 03.30 p.m. via video conferencing and other audio-visual means ('VC' /'OAVM').

Directors and Company Secretary in Attendance :-	Designation
Mr. Manoj Kumar Rustagi joined over VC from Conference Room, Mumbai	Whole-time Director & CEO
Mr. Jagdish Toshniwal joined over VC from Udaipur	Non-Executive, Independent Director
Mr. Sanjay Sharma joined over VC from Egypt	Non-Executive, Independent Director
Ms. Sudeshna Banerjee joined over VC from Kolkata	Non-Executive, Independent Director
Mr. Narinder Singh Kahlon joined over VC from Conference Room, Mumbai	Non-Executive, Non-Independent Director
Mr. Shouvik Chakraborty joined over VC from Kolkata	Non-Executive, Non-Independent Director
Ms. Sneha Bindra joined over VC from Conference Room, Mumbai	Company Secretary

Other Representatives in Attendance :-	Designation
Mr. Heneel Patel Representative of M/s. Shah Gupta & Co., joined over VC from Mumbai	Statutory Auditor
Mr. Sunil Agrawal, joined over VC from Conference Room, Mumbai	Secretarial Auditor / Scrutinizer

The Company Secretary welcomed all the Members present through VC. She informed the members that in compliance with the provisions of the Companies Act, 2013 ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and the circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') the Annual General Meeting ('the Meeting') was being held through VC / OAVM, without the physical presence of the Members at a common venue and the Company had taken all requisite steps to enable Members to participate and vote on the items being considered at the AGM. She informed the Members about some basic instructions with respect to the participation at the AGM through VC/OAVM.

Mr. Manoj Kumar Rustagi was appointed as the Chairman for the Annual General Meeting, through an insta-poll evoting, which was passed by majority and thereafter he presided over the Meeting.

The Chairman welcomed the Members, the requisite quorum being present, Chairman called the meeting in order. He then requested each Director of the Company attending the Meeting through VC to introduce themselves. He further informed the Members about the presence of representative of Statutory Auditors & Scrutinizer & Secretarial Auditor.

Total 45 members (including authorized representatives) attended the Meeting as per the records of attendance. He further informed that pursuant to MCA and SEBI Circulars the facility to appoint proxy to attend and cast vote on behalf of the Members was not available.

The Members were apprised about the availability of all the requisite statutory registers and other relevant documents as referred in the notice and the explanatory statement in electronic mode.

With the permission of the Members, the Chairman took the notice as read.

The Chairman then delivered his formal address / speech wherein he gave an overview of the financial performance of the Company for the financial year ended March 31, 2024 and its future outlook. The Chairman apprised that the Auditors' Report does not have any qualifications, observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.

SHIVA CEMENT LIMITED

CIN L26942OR1985PLC001557

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The Chairman proceeded towards the agenda items as per the Notice and on invitation by the Chairman, several Members addressed the Meeting, gave suggestions and raised queries, which were replied to by the Chairman to their satisfaction.

The Chairman stated that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company had provided remote e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced on Monday, September 16, 2024 at 09.00 a.m. IST and ended on Wednesday, September 18, 2024 at 05.00 p.m. IST. The Chairman apprised the Members about the availability of e-voting system during the AGM for those present at the AGM and who have not cast their votes through remote e-voting.

The Chairman informed that the e-voting window shall remain open for another 15 minutes even after the conclusion of the AGM and requested the Members who have not already voted to vote through e-voting system before the said time.

The e-voting on the resolutions was conducted through remote e-voting and e-voting during the AGM. Mr. Sunil Agarwal, Practicing Company Secretary, Proprietor of M/s. Sunil Agarwal & Co. was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting process and voting at the AGM.

It was announced that the consolidated results as per the format prescribed under Regulation 44(3) of the Listing Regulations shall be declared within 2 working days of the conclusion of AGM, on receipt of the Scrutinizer's report and shall be placed on the website of the Company www.shivacement.com and on the website of KFin Technologies Limited Registrar and Share Transfer Agent at <https://evoting.kfintech.com> and shall simultaneously be communicated to the Stock Exchange within the prescribed time permitted by law.

The following items of business, as per the Notice of 38th AGM, were transacted at the meeting:

Sr. No.	Resolutions	Type of Resolutions
Ordinary Business		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 along with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2	To appoint director in place of Mr. Manoj Kumar Rustagi (DIN- 07742914) who retires by rotation and being eligible, offered himself for re-appointment.	Ordinary
3	Approval of Remuneration payable to M/s. Kishore Bhatia & Associates, Cost Accountants, Cost Auditors of the company, for the financial year ending March 31, 2025	Ordinary
4	To approve Proposal for setting up of a 1.0 MTPA cement grinding unit by Bhushan Power and Steel Limited in Sambalpur, Odisha for and on behalf of the Company and subsequent acquisition of the said unit by the Company	Ordinary

The meeting was concluded with a vote of thanks to the members present at the Meeting.

Manoj Kumar Rustagi
Chairman of the 38th Annual General Meeting
Date: September 19, 2024

SHIVA CEMENT LIMITED

CIN L26942OR1985PLC001557

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	SHIVA CEMENT LIMITED
Date of the AGM/EGM	19-09-2024
Total number of shareholders on record date	59019
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	1
Public:	44

Resolution No.	1										
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of the Audited Financial Statements and Report thereon										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	196,006,985	196,006,985	100.0000	196,006,985	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		196,006,985	100.0000	196,006,985	0	100.0000	0.0000	0	0	
Public- Institutions	E-Voting	543,627	0	0.0000	0	0	0.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		0	0	0	0	0.0000	0.0000	0	0	
Public- Non Institutions	E-Voting	98,449,388	444,210	0.4512	442,323	1,887	99.5752	0.4247	0	0	
	Poll		47,990	0.0487	47,990	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		492,200	0.4999	490,313	1,887	99.6166	0.3834	0	0	
Total		295,000,000	196,499,185	66.6099	196,497,298	1,887	99.9990	0.0010	0	0	

Resolution No.	2										
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of a Director in place of one retiring by rotation										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	196,006,985	196,006,985	100.0000	196,006,985	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		196,006,985	100.0000	196,006,985	0	100.0000	0.0000	0	0	
	E-Voting	543,627	0	0.0000	0	0	0.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	

Public- Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
	E-Voting	98,449,388	443,835	0.4508	438,443	5,392	98.7851	1.2148	0	375
	Poll		47,990	0.0487	47,990	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Non Institutions	Total		491,825	0.4995	486,433	5,392	98.9037	1.0963	0	375
	Total	295,000,000	196,498,810	66.6098	196,493,418	5,392	99.9973	0.0027	0	375

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - Approve the remuneration payable to M/s. Kishore Bhatia & Associates, Cost Accountants, Cost Auditors of the Company, for the financial year ending 31st March, 2025									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	196,006,985	196,006,985	100.0000	196,006,985	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		196,006,985	100.0000	196,006,985	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	543,627	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	98,449,388	444,035	0.4510	441,668	2,367	99.4669	0.5330	0	175
	Poll		47,990	0.0487	47,990	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		492,025	0.4997	489,658	2,367	99.5189	0.4811	0	175
	Total	295,000,000	196,499,010	66.6098	196,496,643	2,367	99.9988	0.0012	0	175

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Proposal for setting up of a 1.0 MTPA cement grinding unit by Bhushan Power and Steel Limited in Sambalpur, Orissa for and on behalf of the Company and subsequent acquisition of the said unit by the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	196,006,985	0	0.0000	0	0	0.0000	0.0000	0	196,006,985
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0	0.0000	0.0000	0

	Total		0	0.0000	0	0	0.0000	0.0000	0	196006985
Public- Institutions	E-Voting	543,627	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	98,449,388	405,795	0.4122	404,283	1,512	99.6273	0.3726	0	38,415
	Poll		47,990	0.0487	47,990	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		453,785	0.4609	452,273	1,512	99.6668	0.3332	0	38415
	Total	295,000,000	453,785	0.1538	452,273	1,512	99.6668	0.3332	0	196045400

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Mobile : +91 9920715299 / 8779956763

Email : sunilcs_mumbai@rediffmail.com
agarwalcs_mumbai@yahoo.co.in
Web. : www.cssunilagarwal.in



SUNIL AGARWAL & Co.

Company Secretaries

To,
The Chairman of the 38th Annual General Meeting,
SHIVA CEMENT LIMITED
village Telighana,
PO: Birangatoli, Tehsil-Kutra,
District- Sundargarh
Odisha- 770018

Dear Sir,

Sub: **Scrutinizer's Report on Instapoll conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by Companies (Management and Administration) Rules, 2015, for Appointment of Chairman of the 38th Annual General Meeting ('AGM') of Shiva Cement Limited held on Thursday, September 19, 2024 at 3.30 P.M through video conferencing ('VC')/ other audio visual means ('OAVM')**

I, Sunil Agarwal, Proprietor of Sunil Agarwal & Co., Company Secretaries, have been appointed by the Board of Directors of Shiva Cement Limited ("**Company**") as Scrutinizer for the purpose of:

- i. Scrutinizing the instapoll process in terms of the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time ("**Rules**") for the resolution for appointment of Chairman for 38th Annual General Meeting in a fair and transparent manner.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder relating to instapoll e-voting on the resolution for appointment of the Chairman of the AGM. My responsibility as a Scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour" "against" or remain "abstain / invalid", if any, on the resolution, based on the reports generated from the e-voting system provided by KFin Technologies Limited ("**Kfin**"), authorised agency to provide instapoll platform at the AGM through VC/OAVM.

I am pleased to submit my report as under, which is comprehensive and self-explanatory in all respect.



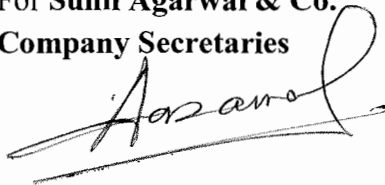
Ordinary Resolution, to appoint Mr. Manoj Kumar Rustagi, Director (Din No. 07742914), as Chairman of the 38th Annual General Meeting.

	Instapoll e-Voting at the AGM		% of total valid votes cast
	No. of members voted	Number of votes cast by them	
Voted in Favour	25	19,53,30,962	100
Voted Against	0	0	0
Invalid	0	0	
Abstain	0	0	0
Total	25	19,53,30,962	100

Based on the aforesaid results, Ordinary Resolution has been passed with requisite majority

Thanking You,
Yours faithfully,

For Sunil Agarwal & Co.
Company Secretaries




FCS Sunil Agarwal
Practicing Company Secretary
FCS 8706
C.P. No. 3286
Date: September 19, 2024
Place: Mumbai
UDIN No.: F008706F001254698
Peer Review No.: 788/2020



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Web : www.cssunilagarwal.in



SUNIL AGARWAL & Co.

Company Secretaries

CONSOLIDATED REPORT OF THE SCRUTINIZER
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman / Whole-time Director / CFO & Company Secretary,
SHIVA CEMENT LIMITED
village Telighana,
PO: Birangatoli, Tehsil-Kutra,
District- Sundargarh
Odisha- 770018

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting through Insta Poll of the members of Shiva Cement Limited Limited at the Thirty-Eighth Annual General Meeting (AGM) held on 19th September, 2024 at 3.30 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM), pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA Circulars and SEBI Circulars, issued thereunder.

I, Sunil Agarwal, Proprietor of Sunil Agarwal & Co., Company Secretaries, have been appointed by the Board of Directors of **Shiva Cement Limited ("Company")** as Scrutinizer for the purpose of:

- i. Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time ("**Rules**"), and
- ii. E-voting by Shareholders at the 38th Annual General Meeting held on Thursday, September 19, 2024 ("**AGM**") at 3.30 P.M through VC/OAVM;

in a fair and transparent manner for the resolution(s) as contained in the Notice convening AGM. I am pleased to submit my report as under, which is comprehensive and self-explanatory in all respect.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder relating to remote e-voting on the resolution(s) contained in the Notice convening AGM of the members of the Company and at the meeting. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizer's Report of the votes cast "in favour" "against" or remain "abstain / invalid", if any, on the resolution(s) contained in the Notice convening AGM, based on the reports generated from the e-voting system provided by



KFin Technologies Limited (“KFin”), authorised agency to provide remote e-voting platform and based on the voting conducted at the AGM through VC/OAVM.

DISPATCH OF NOTICE CONVENING THE MEETING:

The Notice dated August 22, 2024 convening the 38th AGM of the Company along with statement setting out material facts under Section 102 of the Act, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circulars and SEBI Circulars.

CUT-OFF DATE:

The Voting rights were reckoned as on Thursday, September 12, 2024, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and e-voting at the Meeting.

REMOTE E-VOTING:

The Company has availed services of KFin Technologies Limited as the agency for providing the remote e-voting platform.

The remote e-voting period was kept open for three days which commenced on Monday, September 16, 2024 at 9:00 a.m. IST and concluded on Wednesday, September 18, 2024 at 5:00 p.m. IST on <https://evoting.kfintech.com/> and the same was blocked thereafter.

VOTING AT THE AGM:

The Company has provided e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.

As prescribed under Rule 20 of the Companies (Management and Administration) Rules, 2015, as amended from time to time, for the purpose of ensuring that shareholders who have cast their votes through remote e-voting do not vote again at the AGM, the scrutinizer shall have access, after the closure of remote e-voting and before the start of AGM, to only such details relating to members who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted.

Accordingly, Kfin, the e-voting agency provided us with the names, DP ID / folio numbers and shareholding of the members who had cast their votes through remote e-voting.

COUNTING PROCESS:

• **At the AGM through VC/OAVM**

After the closure of e-voting at the AGM, the report on voting done at AGM were unblocked and counted



- **Remote E-voting**

The remote e-voting results on the Kfin e-voting platform were unblocked and downloaded on Thursday, September 19, 2024 after the AGM.

RESULTS:

The details containing *interalia*, list of Equity Shareholders, who voted “for”, “against” or “abstain / invalid”, if any on each of the resolution(s) that were put to vote, were generated from the e-voting website of Kfin. Considering the report from Kfin on remote e-voting and e-voting done at the AGM, the consolidated result with respect to each item on the agenda as set out in the Notice of the 38th AGM is enclosed.

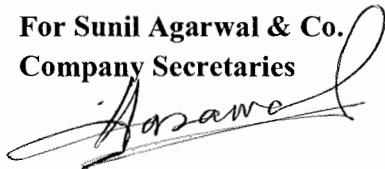
I further report that:

- a) Based on the aforesaid results of the Ordinary Resolutions as contained in item no. 1 to 4 of the Notice, have been passed with requisite majority.

RECOMMENDATION

All the resolution(s) having secured requisite majority of votes, the respective resolution(s) may be considered to have been passed. The Chairman may accordingly declare result of voting.

**For Sunil Agarwal & Co.
Company Secretaries**



**Sunil Agarwal
Proprietor
FCS 8706
CP. No. 3286**



Place: Mumbai

Date: September 19, 2024

Peer Review No.: 788/2020

UDIN No.: **F008706F001254764**

CONSOLIDATED RESULTS

Item No. 1.

Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 and the Reports of the Board of Directors and the Auditors thereon.

Sr. No	Particulars	Number of Votes Contained in						% of total valid votes cast
		Remote e – voting		Remote e-Voting at the AGM		Total		
		No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
A	Voted in Favour	115	19,64,49,308	4	47,990	119	19,64,97,298	99.999
B	Voted Against	3	1,887	0	0	3	1887	0.001
C	Invalid	0	0	0	0	0	0	0
D	Abstain	0	0	0	0	0	0	0
	Total(A +B)	118	19,64,51,195	4	47,990	122	19,64,99,185	100.00

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed with requisite majority

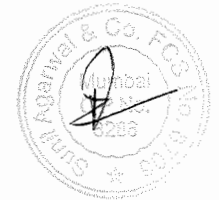


Item No. 2.

Ordinary Resolution: To appoint a Director in place of Mr. Manoj Kumar Rustagi (DIN: 07742914) who retires by rotation and being eligible, offers himself for reappointment

Sr. No.	Particulars	Number of Votes Contained in						% of total valid votes cast
		Remote e - voting		Remote e-Voting at the AGM		Total		
		No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
A	Voted in Favour	112	19,64,45,428	4	47,990	116	19,64,93,418	99.9973
B	Voted Against	4	5,392	0	0	4	5,392	0.0027
C	Invalid	0	0	0	0	0	0	0
D	Abstain	2	375	0	0	2	375	0
	Total(A+B)	116	19,64,50,820	4	47,990	120	19,64,98,810	100

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed with requisite majority.



Item No. 3.

Ordinary Resolution: Approval of Remuneration payable to M/s. Kishore Bhatia & Associates, Cost Accountants, Cost Auditors of the company, for the financial year ending 31st March, 2025

Sr. No.	Particulars	Number of Votes Contained in						% of total valid votes cast
		Remote e - voting		Remote e-Voting at the AGM		Total		
		No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
A	Voted in Favour	114	19,64,48,653	4	47,990	118	19,64,96,643	99.9988
B	Voted Against	3	2,367	0	0	3	2,367	0.0012
C	Invalid	0	0	0	0	0	0	0
D	Abstain	1	175	0	0	1	175	0
	Total(A+B)	117	19,64,51,020	4	47,990	121	19,64,99,010	100

Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed with requisite majority.



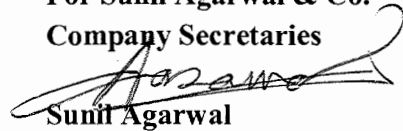
Item No. 4.

Ordinary Resolution: To approve Proposal for setting up of a 1.0 MTPA cement grinding unit by Bhushan Power and Steel Limited in Sambalpur, Odisha for and on behalf of the Company and subsequent acquisition of the said unit by the Company

Sr. No.	Particulars	Number of Votes Contained in						% of total valid votes cast
		Remote e - voting		Remote e-Voting at the AGM		Total		
		No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
A	Voted in Favour	111	4,04,283	4	47,990	115	4,52,273	99.6668
B	Voted Against	1	1,512	0	0	1	1512	0.3332
C	Invalid	0	0	0	0	0	0	0
D	Abstain	6	19,60,45,400	0	0	6	19,60,45,400	0
	Total(A+B)	112	4,05,795	4	47,990	116	4,53,785	100.00

Based on the aforesaid results, Ordinary Resolution as contained in item No. 4 has been passed with requisite majority.

**For Sunil Agarwal & Co.
Company Secretaries**


Sunil Agarwal

Proprietor

FCS 8706

CP. No. 3286

Place: Mumbai

Date: September 19, 2024

Peer Review No.:788/2020

UDIN No.: F008706F001254764

